

STUDY SUBJECT DESCRIPTION
CHANGE AND RISK MANAGEMENT

Title of Study Programme and Code	Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
<i>BUSINESS MANAGEMENT AND INNOVATIONS</i>	Compulsory	1 st	3 rd year
Semester/trimester when the component is delivered	Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e- learning/...)
5 th	5 ECTS	Lithuanian	face-to-face, e-learning
Learning outcomes		Study methods	Assessment methods
<p>After completion of the study subject, a student should be able:</p> <p>LO 1 to know the causes of risks and how to prevent them.</p> <p>LO 2 to know the relationship between business systems and subsystems.</p> <p>LO 3 to analyse the management process by identifying the sources of change and risks, signs of change and the application of modern technology.</p> <p>LO 4 to organise activities in an enterprise where there are common interests that can make the organisation successful in both the long and short term.</p> <p>LO 5 to understand and apply the basic principles of risk management methodology.</p> <p>LO 6 to make the right decisions and implement them with the least possible use of energy and resources.</p> <p>LO 7 to manage process knowing the risk management process documentation and implementation.</p>		<p>Lecture</p> <p>Problem solving</p> <p>Situation analysis</p> <p>Discussion</p> <p>Group work</p> <p>Presentation based on case study</p> <p>Seminar</p> <p>Outgoing lectures, visiting various enterprises and organisations</p> <p>Consultation with a business enterprise mentor</p>	<p>Control works</p> <p>Presentation and defence of the project work</p>

<p>LO 8 to make change management decisions in the process chain that generate significant added value.</p> <p>LO 9 to analyse the process of investment risk management, identifying the sources of risk, identifying effective options for implementing solutions to manage change and business development.</p> <p>LO 10 to know how to ensure that even complex change is implemented with minimal resources and with the least possible resistance from staff.</p> <p>LO 11 to work as part of a team of people, to make decisions in critical negotiation situations, and to communicate regularly with partners.</p> <p>LO 12 to know and are able to lead, ensuring positive relationships within the team and with partners.</p>		
Prerequisites (these courses must have successfully completed before she/he can take this course)		
Management		
Course content		
<ol style="list-style-type: none"> 1. Theories explaining change, change and its consequences 2. Managing change to increase corporate value 3. Mobilising business stakeholders and managing relationships 4. Models for implementing change 5. Procedures for implementing change 6. People, organisation culture and change 7. Fundamentals of economics of change 8. Change and learning 9. Classification of risks in the business environment 10. Identifying business risks 11. Risk analysis and assessment 12. Financial indicators indicating the financial risk of the company 13. International trade risks 14. Exchange rate risk insurance tools 15. Risk financing, bankruptcy assessment 		
Recommended or required reading and other learning resources/tools		

1. Sakalas Algimantas, Savanevičienė Asta, Girdauskienė Lina (2016) Pokyčių valdymas. Kaunas: KTU leidykla Technologija.
2. Dr. I. Adizes (2019) Pokyčių valdymas. Adizes INSTITUTE WORLDWIDE.
3. Martinkutė-Kaulienė Raimonda, Stasytė Viktorija (2018) Rizikos valdymas. Vilnius: VGTU leidykla TECHNIKA.
4. Hiatt Jeffrey, Creasey Timothy (2012) Change Management: The People Side of Change. Prosci Learning Center Publications.
5. 10 Principles of Change Management. <https://www.strategy-business.com/article/rr00006?gko=dab72>
6. 8 Elements of an Effective Change Management Process. <https://www.smartsheet.com/8-elements-effective-change-management-process>