

STUDY SUBJECT DESCRIPTION
MANAGEMENT ACCOUNTING

Title of Study Programme and Code	Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
<i>BUSINESS MANAGEMENT AND INNOVATIONS</i>	Compulsory	1 st	3 rd year
Semester/trimester when the component is delivered	Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e- learning/...)
6 th	4 ECTS	Lithuanian	face-to-face, e-learning
Learning outcomes		Study methods	Assessment methods
After completion of the study subject, a student should be able: LO 1 to appreciate the relevance of modern business trends to a management accounting system LO 2 to monitor budget implementation LO 3 to carry out assessments of investment projects LO 4 to assess the performance of responsibility centres LO 5 to know cost classification, accumulation, systematisation and costing. LO 6 to calculate the cost of products LO 7 to prepare the annual corporate budget LO 8 to coordinate departmental activities LO 9 to make decisions based on factual data		Interactive lecture Seminar Tutorial Self-study Practical tasks	Examination Self-study assessment Assessment of practical work
Prerequisites (these courses must have successfully completed before she/he can take this course)			

Course content

1. Internal accounting and its relevance to the enterprise
2. Importance of and requirements for management information
3. Responsibility centres
4. Classification of expenditure
5. Accounting for indirect costs
6. Selection of the indirect cost allocation base and calculation of the coefficient
7. Allocation of indirect costs to the cost of the product
8. Methods of calculating costs
9. Types of costs
10. Methods of calculating cost price
11. Processing cost method
12. Cost calculation applying a bespoke costing method
13. Methods for assessing investment projects
14. Evaluation of investment projects
15. Objectives, functions and importance of budgets
16. Types of budgets and its development stages
17. Preparing the company's main budget
18. Controlling the implementation of the company's main budget
19. Flexible budgets. Evaluating deviations from the budget

Recommended or required reading and other learning resources/tools

1. Mackevičius J. (2014) Valdymo apskaita. Vilnius: Vilnius University
2. Kalčinskas G. (2007) Buhalterinės apskaitos pagrindai (p. 673 - 802). Vilnius: Pačiolis
3. Gažauskas L., Lakis Mackevičius J. (2010) Valdymo apskaitos teorija ir praktika. Vilnius: Vilnius University