

STUDY SUBJECT DESCRIPTION
INNOVATION MANAGEMENT

Title of Study Programme and Code	Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
<i>BUSINESS MANAGEMENT AND INNOVATIONS</i>	Compulsory	1 st	3 rd year
Semester/trimester when the component is delivered	Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e- learning/...)
6 th	4 ECTS	Lithuanian	face-to-face, e-learning
Learning outcomes		Study methods	Assessment methods
<p>After completion of the study subject, a student should be able:</p> <p>LO 1 to explain the importance of innovation in modern society.</p> <p>LO 2 to understands global business environment</p> <p>LO 3 to describe the impact of modern innovation on business</p> <p>LO 4 to select, organise and analyse data necessary for the development of an innovative enterprise</p> <p>LO 5 to understands the importance of information for innovative business.</p> <p>LO 6 to evaluate the results of a study and interpret the conclusions of the results.</p> <p>LO 7 to understands the principles of building an innovative company.</p> <p>LO 8 to evaluate the results of a study and interpret the conclusions of the results.</p> <p>LO 9 Knows the risk factors of an innovative company.</p>		<p>Traditional and interactive lectures</p> <p>Practical work</p> <p>Workshop</p> <p>Discussion</p> <p>Creative task</p> <p>Group work</p> <p>Self-study</p> <p>Tutorials</p> <p>Case studies and situation analysis</p> <p>Flipped classroom</p> <p>Brainstorming for ideas techniques</p> <p>H. Gardner's Multi-Layer Intelligence</p>	<p>Assessment of practical tasks</p> <p>Innovation project</p> <p>Examination</p>

<p>LO 10 Understands the tools for integrating modern technologies into an innovative enterprise</p> <p>LO 11 Know how to communicate correctly in different languages in a modern organisation.</p> <p>LO 12 Able to make bold, innovative decisions and develop original products and services.</p> <p>LO 13 Can demonstrate personal qualities in innovation leadership.</p> <p>LO 14 Able to be themselves and to express themselves boldly in the development of innovative products (by setting goals, formulating objectives and providing the means of implementation).</p> <p>LO 15 Understands innovation strategies and uses creative thinking to analyse and evaluate them.</p>		
Prerequisites (these courses must have successfully completed before she/he can take this course)		
Management, Establishment of Enterprise		
Course content		
<ol style="list-style-type: none"> 1. The role of innovation in modern society. 2. Concept and classification of innovation. 3. Concept of the innovation process. 4. The essence of innovation. 5. Innovation typologies and models. 6. Managing creativity and innovation. Creative industries. 7. Product and service innovation. 8. The impact of technical progress and information technology on business. 9. Innovation leadership. 10. Promoting innovation in Lithuania as a basis for an innovative economy. 11. Risks and sources of finance for innovative companies. 12. Developing an innovative company. 13. Innovation strategies. 		
Recommended or required reading and other learning resources/tools		

1. Daim Tugrul U., Meissner D. (2020). Innovation Management in the Intelligent World. Springer Link.
2. Chan L., Hogboam, Cao R. (2022). Applied Artificial Intelligence in Business. Concepts and Cases. Springer Link
3. Ramanauskienė, J. (2010) Inovacijų ir projektų vadyba. Kaunas: Akademija
4. Melnikas B. and others (2018) Intelektinis potencialas: globalizacija ir žiniomis grindžiamos visuomenės kūrimas. Kolektyvinė monografija. Vilnius: Technika
5. Petraitė M. and others (2018) Atvirųjų inovacijų ekosistema Lietuvoje. Mokslo studija. Kaunas: Technologija
6. Smilga E. and others (2018). Lietuvos strateginio išlikimo gairės. Kaip valstybės išlikimą paversti iškilimu. Vilnius: VU
7. Melnikas B. and others (2020) Ekonomikos augimas: globalizacija, socialiniai iššūkiai, dinamiškoji vadyba: kolektyvinė monografija. Vilnius: VGTU